17th July 2021

The 19th Finance Committee Meeting of the Islamiah College [Autonomous], Vaniyambadi was held on 17th July 2021 at 11-30 a.m. through blended mode in-view of the second COVID-19 wave. The Meeting commenced with prayer by Mr. K. Jameel Ahmed, Superintendent. The Meeting was presided over by Dr. T. Mohamed Ilyas, the Chairman of the Finance Committee.

The Secretary and Correspondent of Islamiah College [Autonomous], Mr. L.M. Muneer Ahmed, Governing Body Nominee welcomed the Members and elaborated the growth and development of the College over the period of 11 years of Autonomy from 2010 to 2021. He appreciated the several programmes conducted by the IQAC such as NET/SET coaching classes for the Students and Research Scholars and the NAAC Peer Team visit of our College on 27th & 28th January 2021 and also appreciated all the stakeholders of this College contributed their maximum efforts to earn the NAAC accreditation with 'A' grade in 3rd Cycle.

The members present in the 19th Finance Committee Meeting were:

1. **Dr. T. Mohamed Ilyas**, Chairman & Principal
2. **Mr. L.M. Muneer Ahmed**, Secretary & Correspondent (Governing Body Nominee) – Member
3. **Dr. S. Syed Shafi**, Registrar / Finance Officer, Thiruvalluvar University, Vellore – Member
4. **Mr. G. Pari**, Chartered Accountant, Vaniyambadi - Member
5. **Dr. F. Liyakath Ali Khan**, COE, Principal's Nominee - Member
6. **Dr. Syed Tahir Hussainy**, UGC Co-ordinator - Special Invitee
7. **Mr. K. Jameel Ahmed** , Superintendent - Special Invitee

THE FINANCE COMMITTEE PASSED THE FOLLOWING RESOLUTIONS UNANIMOUSLY:

1. The Principal & Chairman has read out the Minutes of the previous Finance Committee Meeting held on Wednesday 29th July 2020, which has been approved by the committee members. He also presented the Action Taken Report.

2. Resolved to approve the Statement of Accounts of Expenditure for UGC Autonomous Grants for the Year 2020-2021.

3. Resolved to approve the Statement of Receipts and Payments of the Office of the Controller of Examinations from 1st April 2020 to 31st March 2021.

4. Resolved to approve the budget for the Autonomous Grants to be received from the UGC for the year 2021-2022.

5. Dr. Syed Shafi, Registrar/Finance officer of Thiruvalluvar University suggested to present the action taken report of the previous meetings minutes, which has been accepted.

   Dr. Syed Shafi also raised question about the maintenance expenses of Xerox Machine Rs. 1, 16,963/- in Statement of Receipts and Payment of Department of Examinations. The Chairman of Finance Committee and COE explained that the above amount has been utilized for the servicing and maintenance of one High Quality Colour Xerox machine, three Monochrome Xerox machines and One digital Roneo machine of the office of the Controller of Examinations.

6. Resolved to approve the budget for the Odd Semester Autonomous Examinations scheduled during November/December 2021.

7. Resolved to utilize the surplus examination funds for Infrastructural Development of the College.
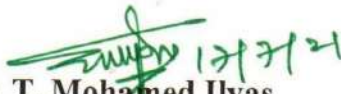
8. Resolved to ratify and approve the revised fee for Teslin sheets Grade Cards & Consolidated Mark Statements of End Semester Examinations at the following rates:

   a) Grade Card increased from Rs. 75/- to Rs. 100/-

   b) Consolidated Mark Statement increased from Rs. 450/- to Rs. 750/-

9. Resolved to approve the revised sitting fee of Statutory Bodies (Members of Governing Body, Finance Committee, Academic Council and Board of Studies) of our Institution from Rs. 500/- to Rs. 1000/- with effect from 1st January 2021.

10. Further resolved to recommend the Governing Body to approve the above said resolutions passed by the 19th Finance Committee.

The meeting came to an end at 1-10 p.m. with formal vote of thanks by Dr. F. Liyakath Ali Khan, Controller of Examinations.

Dr. T. Mohamed Ilyas
Principal

L. M. Muneer Ahmed
Secretary & Correspondent