



ISLAMIAH COLLEGE [AUTONOMOUS], VANIYAMBADI
Accredited by NAAC (3rd Cycle) with A++ Grade
MINUTES OF THE 23rd FINANCE COMMITTEE MEETING
Held on 9th May 2024



9th May, 2024

The 23rd Finance Committee Meeting of the Islamiah College [Autonomous], Vaniyambadi was held on 9th May, 2024 at 4-00 p.m. at IQAC Conference Hall. **Dr. T. Mohamed Ilyas**, Principal & Chairman, presided over the meeting. The Meeting commenced with invocation by **Mr. P. Siraj Ahmed**.

The Secretary and Correspondent of Islamiah College [Autonomous], **Mr. L. M. Muneer Ahmed**, Governing Body Nominee, welcomed the Members and informed the gathering about the College getting Accredited by NAAC (3rd Cycle) with A++ Grade and praised the efforts of Management, Principal, IQAC and all stakeholders. He further lauded the infrastructure developments in college including construction of new computer lab for Data Science, Classrooms, achieving the milestone of 100% ICT enabled classrooms.

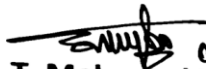
The members present at the 23rd Finance Committee Meeting were:


1. **Dr. T. Mohamed Ilyas**, Principal & Chairman
2. **Mr. L.M. Muneer Ahmed**, Secretary & Correspondent
(Governing Body Nominee) - Member
3. **Dr. T. Afsar Basha**, Vice-Principal & Dean of Commerce - Special Invitee
4. **Mr. G. Pari**, Chartered Accountant, Vaniyambadi - Member
5. **Dr. F. Liakath Ali Khan**, Dean, Examinations - Special Invitee
6. **Dr. G. Shakil Muhammad**, (Principal's Nominee) Head & Associate Professor of Physics-Member
7. **Dr. Syed Tahir Hussainy**, Associate Professor of Mathematics & Coordinator, UGC Schemes-Special Invitee
8. **Dr. S. Shaik Khader Nawaz**, Head & Associate Professor of English - Special Invitee
9. **Mr. S. Mohammed Naseeruddeen**, Controller of Examinations - Member
10. **Mr. V. Mushtaq Ahmed**, Finance Officer [in-charge] - Member

THE FINANCE COMMITTEE PASSED THE FOLLOWING RESOLUTIONS UNANIMOUSLY

1. Chairman of the meeting read out the Minutes of the previous Finance Committee Meeting held on Wednesday 27th September 2023, and was approved by the members.
2. Resolved to approve the expenditure for UGC Autonomous Grants for the year 2023-2024, The Chairman of the meeting brought to the attention of all members that since UGC has not provided funds towards Autonomous Grants, but the management has been kind enough to extend the advance money.
3. Resolved to approve the Statement of Accounts of the Department of Examinations for the year ending 31st March 2024.
4. Resolved to approve the Budget for Odd Semester Examinations, November / December 2024 and Even Semester Examinations, April / May 2025
5. Resolved to approve the budget for Autonomous Grants to be received from UGC for the year 2024-2025.
6. Resolved to approve the utilisation of Surplus Examination funds of Rs. 41,00,000/= (Rupees Forty One Lakh Only) for the Infrastructural Development of the College.
7. In any other matter, Dr. F. Liakath Ali Khan, Dean, Examinations, placed before the Committee, the requests received from HoDs towards enhancing the Allowance for Hospitality Expenses for Practical Examinations from Rs. 100/- to Rs. 130/= per day per staff. After discussion, the request was accepted and it was resolved to be implemented from Odd Semester Practical Examinations, 2024-2025.
8. Further resolved to recommend the Governing Body for approval of the above-said resolutions passed by the 23rd Finance Committee.

The meeting came to an end at 4-50 p.m. with a formal vote of thanks by Dr. S. Shaik Khader Nawaz.


09/5/24
Dr. T. Mohamed Ilyas
Principal
Chairman


09/5/24
L. M. Muneer Ahmed
Secretary & Correspondent
Governing Body Member