

## ISLAMIAH COLLEGE [AUTONOMOUS], VANIYAMBADI

## Accredited by NAAC (3<sup>rd</sup> Cycle) with A++ Grade MINUTES OF THE 24<sup>th</sup> FINANCE COMMITTEE MEETING Held on 24<sup>th</sup> April 2025



24<sup>th</sup> April, 2025

The 24<sup>th</sup> Finance Committee Meeting of the Islamiah College [Autonomous], Vaniyambadi was held on 24<sup>th</sup> April, 2025 at 4-00 p.m. at IQAC Conference Hall. Dr. T. Afsar Basha, Principal & Chairman, presided over the meeting. The Meeting commenced with invocation by Dr. K. Mohamed Imran, Member, Finance Committee.

The Secretary and Correspondent of Islamiah College [Autonomous), Mr. L. M. Muneer Ahmed, Governing Body Nominee, welcomed the Members and informed the gathering about the efforts of all stakeholders in the development of the College. He noted that the Introduction of Digital Payment of fees at College has been welcomed by the students as it is convenient for the students.

The members present at the 24<sup>th</sup> Finance Committee Meeting were:

- 1. **Dr. T. Afsar Basha,** Principal & Chairman
- Mr. L.M. Muneer Ahmed, Secretary & Correspondent (Governing Body Nominee) - Member
- 3. Dr. T. Mohamed Ilyas, Adviser Special Invitee
- 4. Mr. G. Pari, Chartered Accountant, Vaniyambadi Member
- 5. Dr. F. Liakath Ali Khan, Dean, Examinations Special Invitee
- **6. Dr. Syed Tahir Hussainy,** Vice-Principal (Administration) & Co-ordinator, UGC Schemes Special Invitee
- 7. Dr. Shaik Khader Nawaz, Vice-Principal (Academics), Head & Associate Professor of English - Special Invitee
- 8. **Dr. K. Mohamed Imran,** (Principal's Nominee), Internal Auditor (Finance), Head & Assistant Professor of Business Administration
- 9. Mr. S. Mohammed Naseeruddeen, Controller of Examinations Special Invitee
- 10. Mr. V. Mushtaq Ahmed, Finance Officer Member

## THE FINANCE COMMITTEE PASSED THE FOLLOWING RESOLUTIONS UNANIMOUSLY

- 1. Chairman of the meeting read out the Minutes of the previous Finance Committee Meeting held on Thursday, 9<sup>th</sup> May 2024, and was approved by the members.
- 2. Resolved to approve the expenditure for UGC Autonomous Grants for the year 2024-2025. The Secretary & Correspondent & Governing Body Member, Mr. L.M. Muneer Ahmed, brought to the attention of all members that UGC has not provided funds towards Autonomous Grants, the management has been kind enough to extend the advance money.
- 3. Resolved to approve the budget for Autonomous Grants to be received from UGC for the year 2025-2026.
- 4. Resolved to approve the Statement of Accounts of the Examination Cell for the year ending 31 March 2025.
- 5. Resolved to approve the Budget for Odd Semester Examinations, November 2025 and Even Semester Examinations, April / May, 2026.
- 6. Resolved to approve the utilisation of Surplus Examination funds of Rs. 58,00,000/= (Rupees Fifty Eight Lakh Only) for the Infrastructural Development of the College.
- 7. Resolved to approve the remuneration (for setting Question paper, Hall Invigilator, Evaluation of Answer Scripts) to conduct Certificate Course Examinations (for which fee is collected by the Examination Cell) from the Academic Year 2025-2026.
- 8. Resolved to drop the proposal of the Tatkal scheme of additional late fee.
- 9. Further resolved to recommend the Governing Body for approval of the above said resolutions passed by the 24<sup>th</sup> Finance Committee.

The meeting came to an end at 5-00 p.m. with a formal vote of thanks by Dr. S. Shaik Khader Nawaz.

Dr. T. Afsar Basha Principal

Chairman PRINCIPAL

ISLAMIAH COLLEGE (AUTONOMOUS)
VANIYAMBADI - 2.

Secretary & Correspondent

Governing Body Nominee

SECRETARY & CORRESPONDENT ISLAMIAH COLLEGE (AUTONOMOUS) VANIYAMBADI - 2.